

Argentina

Beef exports, June 2024

Shipments of chilled, frozen (boneless), and processed beef for the month of June 2024 amounted to 47.4 thousand tons of product weight, for approximately US\$202 million.

The average FOB price per ton for June was around US\$9,248 for chilled boneless cuts, and US\$3,647 for frozen boneless cuts.

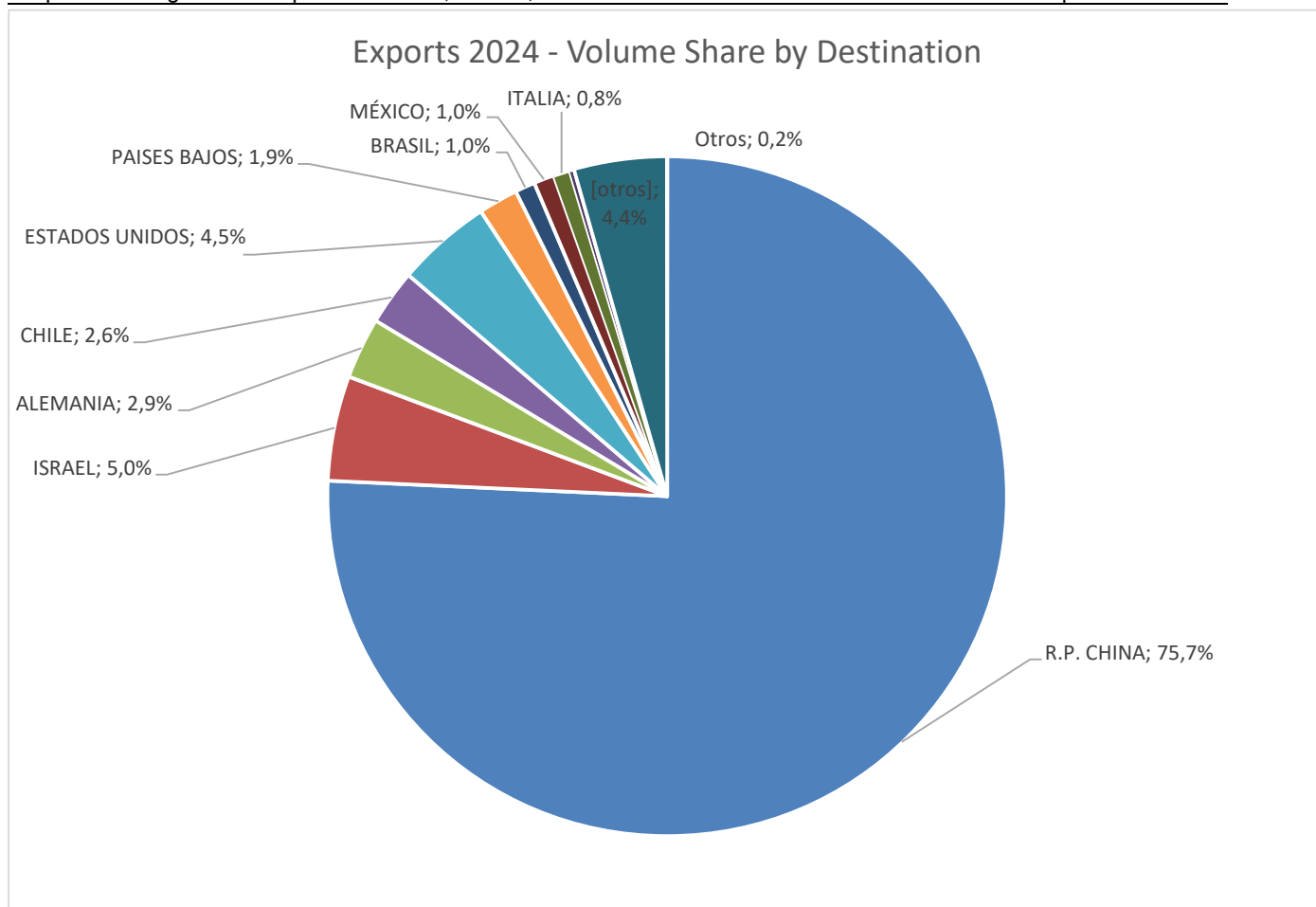
Exports 2023/4 – Chilled, frozen and processed beef – (Offal is not included - The position 0202.20.90.920 is excluded: other bones resulting from deboning)

	Volume (tons) PW	Value (thousand dollars)	Average price
January-23	43,537	198,991	\$ 4,570.65
February-23	43,432	202,703	\$ 4,667.09
March-23	43,764	220,062	\$ 5,028.42
April-23	43,328	222,009	\$ 5,123.95
May-23	54,639	263,639	\$ 4,825.11
June-23	41,701	204,475	\$ 4,903.32
July-23	54,674	259,521	\$ 4,746.67
Agost-23	55,420	242,470	\$ 4,375.15
September-23	40,342	188,722	\$ 4,678.10
October-23	40,210	172,520	\$ 4,290.47
November-23	50,983	214,350	\$ 4,204.33
December-23	51,588	216,373	\$ 4,194.28
January-24	52,828	227,333	\$ 4,303.31
February-24	56,531	236,801	\$ 4,188.89
March-24	54,492	232,585	\$ 4,268.23
April-24	48,907	209,437	\$ 4,282.37
May-24	46,241	213,044	\$ 4,607.29
June-24	47,361	201,666	\$ 4,258.03
VAR Jun-24 / May-24	2,4 %	-5,3 %	-7,6 %

Regarding volume, the People's Republic of China continued to be the main destination for Argentine beef in June 2024 with approximately 43.5 thousand tons (including bone-in), followed by the United States with 4.3 thousand tons; and then Israel with 1.6 thousand tons.

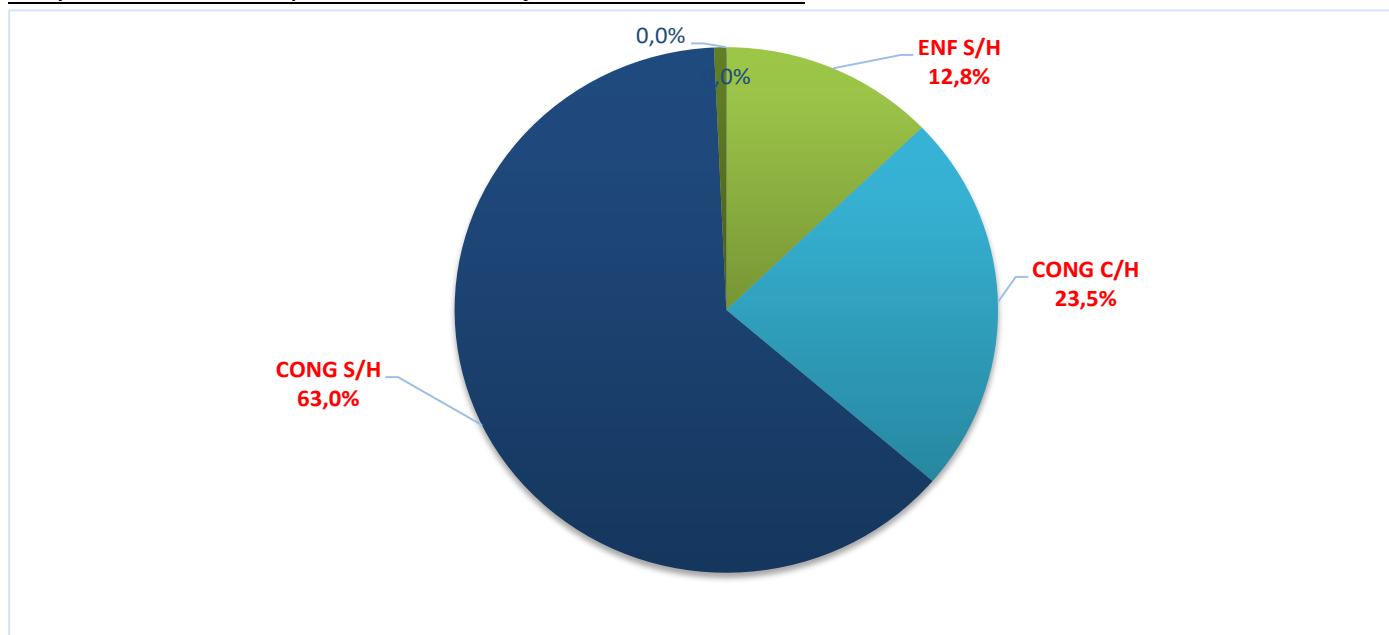
Regarding foreign currency received in June 2024, China was the main market, accounting for 55% of the total export value for chilled, frozen and processed beef during this period, followed by the United States (11%), and Germany (7%).

Graph No. 1: Argentina – Exports of Chilled, Frozen, and Processed Beef - Year 2024 - Destination of Exported Volumes.



If we analyze the type of goods shipped in June 2024, a regressive trend in the exported volumes of chilled boneless beef (-23.6%) is observed compared to the previous month. During this period, there was also an increase of 9.3% in the exported volumes of frozen boneless beef and a 3.7% increase in frozen bone-in beef.

Graph No. 2: Main Exported Products by Volume, Year 2024:



Of the approximately 212.6 million dollars of beef exports (including bone-in) in June 2024, about 26% came from boneless chilled cuts, the tariff position that includes the products with the highest unit values, such as Hilton cuts. Frozen boneless cuts accounted for 64% of the foreign currency inflows during the last month of June, while frozen bone-in beef and frozen bones, which are destined for the Chinese market, made up approximately 9.4%.

Graph No. 3: Main Exported Products by Value, Year 2024

